

Aylesford Parish Council

Finance Advisory Sub Committee

Minutes of the Meeting held in the Aylesford Parish Council Offices, on Tuesday 7 January 2025

Present: Councillor Sullivan (Chairman) and Councillors, Balcombe, Mrs Birkbeck, Chapman, Craig, Mrs Gadd, Gledhill, Mrs Ogun, Ms Oyewusi, Rillie, Sharp, Smith and Walker.
Melanie Randall (Clerk of the Council)

1. Apologies for Absence

Apologies for Absence from Councillors Ms Dorrington, Mrs Eves, Fuller, Ludlow, and Shelley were received, and the reasons for absence agreed.

2. Declarations of Interest

There were no declarations of interest additional to those contained in the Register of Members Interests.

3. Minutes of the last meeting held on 3 December 2024

It was **Resolved** that the Minutes of the meeting held on 3 December 2024 be approved as a correct record and signed.

4. Any Matters Arising from the last Minutes

There were no Matters Arising.

5. S:137 Donation Requests

There were no requests.

6. Grant Requests

There were no requests.

7. Cambridge & Counties Fixed Rate Account

The Clerk reported that the account in question matured on the 16 December 2024 and a decision is required over re-investment options for the £42,500.00. She reported that a 1-year fixed rate

account which is what the funds are in now has an interest rate of 4.35%. the re-investment amount would be £42,500.00.

It was **Resolved** to proceed with the 1-year account and the Clerk being a signatory of the account is authorised to deal with this over the phone with Cambridge & Counties.

8. Any Other Correspondence

There was no Other Correspondence

9. Duration of Meeting

8:13pm to 8:15pm.